News Release for immediate publication:

Uvalde County Property Owners should soon start receiving Appraisal Notices for the 2022 Tax Year

The Uvalde County Appraisal District (UCAD) will mail out about <u>22,500 Appraisal Notices</u> on April 29th, 2022. Pursuant to Texas Property Tax Code requirements, UCAD finalized the 2022 Appraisal Program by **reappraising properties at real estate market conditions, as of January 1st, 2022**. The Chief Appraiser stated that appraisal notices will be mailed to all property owners having an appraised, market, or agricultural value change, exemption status change, and/or an ownership change. If you did not receive an appraisal notice on your account, you may use UCAD's website, <u>www.uvaldecad.org</u> to review your property record.

UCAD's county-wide Market Value Total is an estimated 5.3 billion dollars up 12 % from last year and the Taxable Value Total is estimated at 2.4 billion dollars up 18% over last year. Overall properties increased an average of 23% for 2022 appraisals. "The real estate market continues to see rising sales prices due to the high demand, low supply and low interest rates" stated the Chief Appraiser.

Reviews performed by the Texas Comptroller of Public Accounts, know as the Property Value Study (PVS) for appraisal years 2020 and 2021, identified that UCAD's market values for two school districts were below the threshold allowed of being within 5% of what they identify as market value and impacted local school districts funding. Appraisal District are required by law to appraise property at 100% of market value as of Jan 1st of each year.

The County, City, School District, and other local Taxing Units will use the Appraisal District's value to set your 2022 property taxes. The appraisal notice contains important information about the property's location, ownership and property tax exemptions that apply to the property.

Property owners who disagree with the **appraised value** of their property, the **exemptions** or any other action by the appraisal district, have the right to appeal to the Uvalde County Appraisal Review Board (ARB). The ARB is an independent panel of citizens responsible for hearing and settling property owner protests. The notice of appraised value includes instructions on how and when to file a protest, a protest form, and a copy of the Comptroller's Property Taxpayer Remedies. The **deadline for filing a protest with the ARB is June 1st, 2022**, or 30 days after your notice of appraised value is mailed.

The Comptroller's Publication, Property Taxpayer Remedies, explains in detail how to protest your property appraisal, what issues the ARB can consider and what to expect during a protest hearing. The publication also discusses the options of taking your case to district court, the State Office of Administrative Hearings or binding arbitration if you are dissatisfied with the